Vocabulary for Unit 7

**capitalism:** An economic system based upon the private ownership of goods and the free market system.

**communism:** A system of social organization in which all economic and social activity is controlled by a totalitarian government dominated by a single political party. Communism in the twentieth century became closely linked with atheism.

**deterrence:** The belief that war, especially nuclear war, can be prevented through the ability to respond to a military attack with a devastating counterattack.

**social doctrine:** The Church’s body of teaching on economic and social matters that includes moral judgments and demands for action in favor of those being harmed by unjust social and economic policies and conditions.

**social encyclical:** A teaching letter from the Pope to the members of the Church on topics of social human rights and peace.

**socialism:** An economic system in which there is no private ownership of goods and the creation and distribution of goods and services is determined by the whole community or by the government.

**subsidiarity:** The moral principle that large organizations and governments should not take over responsibilities and decisions that can be carried out by individuals and local organizations, and that large corporations and governments have the responsibility to support the good of human beings, families, and local communities, which are the center and purpose of social life.